



Water Oasis Group Limited

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1161)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Water Oasis Group Limited (the "Company") is pleased to announce that Mr. Wong Chi Keung ("Mr. Wong") has been appointed as an independent non-executive director of the Company with effect from 1st July, 2004. Mr. Wong has also been appointed to the Audit Committee of the Company with the same effective date.

Mr. Wong, aged 48, received a doctorate's degree in business and is a member of the Hong Kong Institute of Housing and Chartered Institute of Housing and a fellow of the Hong Kong Institute of Real Estate Administration. Mr. Wong is also a member of the Chinese People's Political Consultative Conference, Nanning City, Guangxi, the People's Republic of China, and adviser to Hong Kong Auxiliary Medical Services. Mr. Wong has held various senior executive positions with some of Hong Kong's leading property companies and property consultant firms in the past 28 years, and has taken an active role in public and voluntary services. Mr. Wong is currently the Managing Director of Y. T. Realty Group Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and is an Executive Director of the Cross-Harbour (Holdings) Limited, a company also listed on the Main Board of the Stock Exchange. Meanwhile, he is a director of The Hong Kong School of Motoring Limited and an alternate director of The Autotoll Limited.

Mr. Wong is not connected with any directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Wong and he is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Mr. Wong will be entitled to receive an annual director's fee of HK\$100,000.

The Board wishes to express its warm welcome to Mr. Wong on his appointment.

As at the date of this announcement, the executive directors of the Company are Yu Lai Si, Tam Chie Sang, Yu Lai Chu, Eileen, Yu Kam Shui, Erastus and Lai Yin Ping. The independent non-executive directors of the Company are Wong Lung Tak, Patrick, J.P. and Wong Chun Nam.

By Order of the Board
Water Oasis Group Limited
YU Lai Si

Executive Director and Chief Executive Officer

Hong Kong, 29th June, 2004