



# Water Oasis Group Limited

(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1161)

## MAJOR TRANSACTIONS RESULT OF EXTRAORDINARY GENERAL MEETING

The Directors are pleased to announce that an ordinary resolution relating to the approval of the Disposal of the Properties was duly passed by the Shareholders at the EGM held on 25 April 2006.

Reference is made to the announcement of the Company dated 16 March 2006 (the "Announcement") and the circular of the Company dated 7 April 2006 (the "Circular"). Terms used in this announcement shall have the same meaning as those defined in the Announcement and the Circular unless the context otherwise stated.

### EGM RESULT

The Directors are pleased to announce that, at the extraordinary general meeting held on 25 April 2006 (the "EGM"), an ordinary resolution relating to the approval of the Disposal of the Properties was duly passed by the Shareholders at the EGM.

At the EGM, the Director announced that the formal agreements in respect of the Disposal have not been signed pending confirmation on certain terms to be agreed. The Board is expected to sign the formal agreements in respect of each of the Properties shortly and the completion of each of the formal agreements is expected to be on or before 15 September 2006.

By Order of the Board of  
Directors  
**Cheng Chi Wai**  
Company Secretary

Dated: 25 April 2006

*As at the date of this announcement, the Executive Directors include Yu Lai Si, Tam Chie Sang, Yu Lai Chu, Eileen, Yu Kam Shui, Erastus and Lai Yin Ping; the Independent Non-executive Directors include Wong Lung Tak, Patrick JP, Wong Chun Nam and Wong Chi Keung.*

Please also refer to the published version of this announcement in The Standard.