



# Water Oasis Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1161)

## CHANGE OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

Mr. Cheng Chi Wai, Ellis resigned as the qualified accountant and company secretary of Water Oasis Group Limited (the "Company") on 14th February 2007. Ms. Mo Yuen Yee, Shirley has been appointed as the qualified accountant and company secretary of the Company on 14th February 2007.

The board of directors (the "Board") of the Company announces that Mr. Cheng Chi Wai, Ellis ("Mr. Cheng") resigned as the qualified accountant and company secretary of the Company with effect from 14th February 2007 due to personal reasons. Mr. Cheng has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Ms. Mo Yuen Yee, Shirley ("Ms. Mo") has been appointed as the qualified accountant and company secretary of the Company with effect from 14th February 2007. Ms. Mo is the Assistant Financial Controller of the Company. She holds a bachelor's degree in accounting and is a professional accountant.

The Board takes this opportunity to thank Mr. Cheng for his valuable contributions to the Company during his tenure of office.

By Order of the Board  
**Water Oasis Group Limited**  
**YU Lai Si**

*Executive Director and Chief Executive Officer*

Hong Kong, 14th February 2007

*As at the date of this announcement, the executive directors of the Company are Yu Lai Si, Tam Chie Sang, Yu Lai Chu, Eileen, Yu Kam Shui, Erastus and Lai Yin Ping. The independent non-executive directors of the Company are Wong Lung Tak, Patrick, J.P., Wong Chun Nam and Wong Chi Keung.*

Please also refer to the published version of this announcement in The Standard.