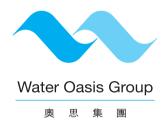
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WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1161)

EXPIRY OF OPTION

Reference is made to the announcement of the Company dated 20th December, 2009 (the "2009 Announcement"). Unless the context requires otherwise, terms defined in the 2009 Announcement have the same meanings when used in this announcement.

Pursuant to the Consultancy Agreement, the Option was granted to the Advisor and was exercisable for a period of 36 months from 18th December, 2009 to 17th December, 2012. As the Advisor did not exercise the Option, the Option has expired on 17th December, 2012.

By Order of the Board WATER OASIS GROUP LIMITED Yu Kam Shui, Erastus

Executive Director and Acting Chief Executive Officer

Hong Kong, 2nd January, 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, J.P. and Dr. Wong Chi Keung.