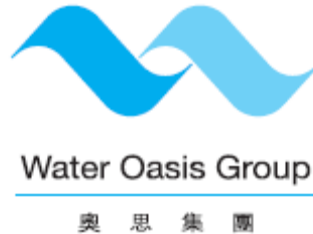


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WATER OASIS GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1161)

**ESTABLISHMENT OF A DISCLOSURE COMMITTEE
AND
APPOINTMENTS TO THE DISCLOSURE COMMITTEE**

The Board of Directors (the “Board”) of Water Oasis Group Limited (the “Company”) is pleased to announce that a disclosure committee (the “Disclosure Committee”) has been established by the Board in order to enhance timely disclosure of inside information as defined under the Securities and Futures Ordinance with written terms of reference with effect from 10th January, 2013.

Mr. Yu Kam Shui, Erastus, who is the executive director and acting chief executive officer of the Company, has been appointed as the chairman of the Disclosure Committee. Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, J.P., Dr. Wong Chi Keung, the independent non-executive directors of the Company, have also been appointed as members of the Disclosure Committee.

By Order of the Board
WATER OASIS GROUP LIMITED
Kwong Yee Man
Company Secretary

Hong Kong, 10th January, 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, J.P. and Dr. Wong Chi Keung.