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Water Oasis Group

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WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND RETIREMENT OF ACTING CHIEF EXECUTIVE OFFICER

The Board announces that Ms. Wong Man Lai will be appointed as Chief Executive Officer of WOGL, with effect from 2nd October, 2013, and Mr. Yu Kam Shui, Erastus will retire as Acting Chief Executive Officer of WOGL on the same date.

The board of directors (the “Board”) of Water Oasis Group Limited (the “WOGL”) announces that a service contract (the “Service Contract”) was entered between Water Oasis Company Limited (the “WOCL”), a wholly owned subsidiary of WOGL and Ms. Wong Man Lai (“Ms. Wong”) on 2nd September, 2013 by which Ms. Wong will be appointed as the chief executive officer of WOGL (the “Chief Executive Officer”) with effect from 2nd October, 2013.

Ms. Wong, aged 43, has had more than 20 years of extensive experience in management, marketing and sales, operations and product innovation with a strong track record of leading and developing successful beauty & skincare brand businesses including SKII and Olay etc. in Greater China. Prior to joining WOGL, she was the Vice President of Global Strategy and Innovation, Premium Consumer of Procter and Gamble Company. She has graduated from Chinese University of Hong Kong with a degree of bachelor of business administration, majoring in business administration.

The Service Contract does not have a fixed term but such contract is terminable by either party giving to the other prior written notice or payment in lieu of notice according to the terms of the Service Contract.

Ms. Wong has not held any directorship in any other listed companies in the last three years and does not have any relationships with any directors, senior management or substantial or controlling shareholders of WOGL. As at the date hereof, Ms. Wong does not have any other positions within any members of WOGL nor does she have any interests or short positions in the shares, underlying shares and/or debentures of WOGL or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed in this announcement, there are no other matters relating to the appointment of Ms. Wong that need to be brought to the attention of the holders of the securities of WOGL nor are there any information that is discloseable pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited based on confirmations from Ms. Wong.

With the appointment of Ms. Wong, Mr. Yu Kam Shui, Erastus (“Mr. Yu”) will retire from being the Acting Chief Executive Officer of WOGL with effect from 2nd October, 2013 and will continue as an executive director of WOGL and his roles in WOGL’s investment advisory committee and disclosure committee. Mr. Yu has confirmed that there is no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of WOGL.

The Board welcomes Ms. Wong to the WOGL and extends its sincerest gratitude to Mr. Yu for his tremendous contribution to the WOGL during his tenure as Acting Chief Executive Officer of WOGL.

By Order of the Board
WATER OASIS GROUP LIMITED
Yu Kam Shui, Erastus
Executive Director and
Acting Chief Executive Officer

Hong Kong, 2nd September, 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, J.P. and Dr. Wong Chi Keung.