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Water Oasis Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

PROFIT WARNING ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules and Inside Information Provisions under XIVA of the SFO.

The Board wishes to inform potential investors and shareholders of the Company that it is expected that the Group will record a substantial decrease in profit attributable to owners of the Company, approximately 50% decrease, for the financial year ended 30 September 2013, as compared with that for the financial year ended 30 September 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Water Oasis Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (“**SFO**”).

Further to the announcements dated 22 January and 8 February 2013 (the “**Announcements**”), the board of directors of the Company (the “**Board**”) wishes to inform potential investors and shareholders of the Company that the Group is expected to record a substantial decrease in profit attributable to owners of the Company, approximately 50% decrease, for the financial year ended 30 September

2013 (“FY2013”), as compared with that for the financial year ended 30 September 2012 (“FY2012”). As stated in the Announcements and disclosed in the Company’s interim report for the period ended 31 March 2013, the decrease was primarily attributable to:

- (i) a one-off provision of approximately of HK\$21.9 million for additional payment obligations in respect of the remuneration and entitlements of certain employees and thus increased annual staff costs, and
- (ii) the termination of the Group’s h₂O+ distributorship rights, and all related operations, in the People’s Republic of China and Taiwan in FY2012 leading to a loss of sales in FY2013.

Further announcements on the above shall be made as and when required according to the Listing Rules and SFO.

Investors and shareholders of the Company are advised to note that the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available, unaudited consolidated management accounts of the Group and that the actual results for the Group is subject to audit and therefore may be different from what is disclosed in this announcement. The annual results of the Company for FY2013 have not been finalized as at the date of this announcement. The results announcement of the Company for FY2013 is expected to be released on or before 18 December 2013. Shareholders and investors are advised to refer to the results announcement carefully when it is issued.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
WATER OASIS GROUP LIMITED
Yu Kam Shui, Erastus
Executive Director

Hong Kong, 5 December 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, J.P. and Dr. Wong Chi Keung.