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Water Oasis Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This following announcement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and trading volume of the shares of Water Oasis Group Limited (the “Company”, together with its subsidiaries, the “Group”).

The Company in its interim report for the six months ended 31 March 2014 reported that the Group having vigorously pursued its new strategy of “strengthen the core, seed for the future” over that six months period, have seen satisfactory results, with the Group’s service business outperforming the economy as a whole. In addition, the Group is beginning to explore the use of wholesale channels (including the possibility of selling through large retail chains in both Hong Kong and China, in addition to its own brand stores or manned counters) and TV shopping channel for distributing its brands. In connection with TV shopping channel as a distribution channel, the Company is in discussions with Hong Kong Television Network Limited (“HKTV”) of possible distribution through an interactive marketplace to be operated by HKTV, as mentioned in recent press reports. No agreement has been entered into in respect of such distribution arrangements.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, we confirm that we are not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Company's Board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

On behalf of the Board
WATER OASIS GROUP LIMITED
Yu Kam Shui, Erastus
Executive Director

Hong Kong, 12 June 2014

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, J.P. and Dr. Wong Chi Keung.