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Water OASIS Group

奧 思 集 團

## **WATER OASIS GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1161)

### **PROFIT WARNING**

This announcement is made by Water Oasis Group Limited (“**Company**” and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**” and “**Listing Rules**” respectively) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance, Chapter 571, the Laws of Hong Kong (“**SFO**”).

Based on the unaudited consolidated management accounts of the Group, the board of directors of the Company (“**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that primarily due to the generally weak economic situation in Hong Kong that has affected purchasing sentiment and habits of consumers generally, although the gross profit margin and cash position of the Group has remained stable or has improved, the Company expects to report a decrease in the unaudited consolidated turnover and profit for the period for the six months ended 31 March 2016 (“**Period**”) by approximately 11% and approximately 72% respectively when compared to the unaudited consolidated turnover and profits for the period of HK\$354.7 million and HK\$33.6 million respectively recorded for the six months ended 31 March 2015. Due to the high gross profit margin of the Group’s business, the decrease in turnover of the Group is substantially reflected as a reduction in its bottom line given that measures taken by the Group to manage costs in response to reduced turnover have resulted in only a modest reduction in rental costs and staff costs for the Period.

The Group continues to consider new initiatives to build a strong customer base, improve efficiency, revenue and profitability as well as making structural adjustment to its labour costs.

As the Group's unaudited interim results for the Period have not yet been finalised, the information contained in this announcement is based on information that is currently available and the unaudited consolidated management accounts of the Group which have not yet been reviewed by the Company's audit committee and maybe subject to change. The unaudited interim results of the Group for the Period are expected to be published in late May 2016.

**Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.**

By behalf of the Board  
**WATER OASIS GROUP LIMITED**  
**Yu Kam Shui, Erastus**  
*Executive Director*

Hong Kong, 19 May 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, J.P. and Dr. Wong Chi Keung.*