

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Water OASIS Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

LACK OF PUBLIC FLOAT

The board of directors (the “**Board**”) of Water Oasis Group Limited (the “**Company**”) announces that the Company noted from the disclosure of interest forms recently filed pursuant to Part XV of the Securities and Futures Ordinance (the “**SFO**”) by CM Assets Management (Hongkong) Company Limited (the “**CM**”) as investment manager of Shareholder Value Fund (the “**SVF**”) that as of 30 June 2017, SVF has come to hold a total of 88,070,000 shares in the Company representing approximately 11.53% of total issued shares of the Company.

As SVF has become a substantial shareholder of the Company within the meaning of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), it is a core connected person (as defined in the Listing Rules) of the Company. Based on this and filings made under assuming no further acquisitions by CM for SVF or other funds under its management, the core connected persons of the Company held approximately 77% shareholdings of the Company in aggregate as at the date of this announcement as follows:

Shareholder	Number of shares held	Percentage of the issued share capital (%)
Yu Kam Shui, Erastus (<i>note 1</i>)	8,000,000	1.05
Yu Lai Chu, Eileen (<i>note 1</i>)	9,564,000	1.25
Wong Chun Nam, Duffy (<i>note 1</i>)	600,000	0.08
Tam Siu Kei (<i>note 2</i>)	5,222,000	0.68
Advance Favour Holdings Limited (<i>note 3</i>)	77,666,880	10.17
Billion Well Holdings Limited (<i>note 3</i>)	77,666,880	10.17
Zinna Group Limited (<i>note 4</i>)	155,333,760	20.33
Yu Lai Si	166,113,760	21.74
SVF (<i>note 5</i>)	88,070,000	11.53
Subtotal	588,237,280	77.00
Public float	175,715,484	23.00
Total	763,952,764	100.00

Note :

- 1. Mr. Yu Kam Shui, Erastus, Ms. Yu Lai Chu, Eileen and Mr. Wong Chun Nam, Duffy are the directors of the Company.*
- 2. Mr. Tam Siu Kei is the chief executive officer of the Company. 2,294,000 shares are registered in the name of Ms. Leung Pui Yi, the spouse of Mr. Tam Siu Kei.*
- 3. They are beneficially owned by Ms. Lai Yin Ling, the sister of Ms. Lai Yin Ping, the director of the Company.*
- 4. It is beneficially 75% owned by Ms. Yu Lai Chu, Eileen and 25% owned by her spouse, Mr. Tam Chie Sang.*
- 5. CM is the investment manager of SVF.*

Accordingly, the Company's public float has fallen below the required 25% as stipulated under Rule 8.08 of the Listing Rules.

Based on the enquiries of the directors of the Company, CM and SVF are independent of and are not connected with the other core connected persons of the Company.

The Company is considering steps to restore the public float of the Company. Further announcement will be made by the Company on the restoration of public float as and when appropriate.

The Stock Exchange has stated that at any time when the percentage of the shares of the Company in public hands is less than the required minimum, and the Stock Exchange has permitted trading in the Shares to continue, the Stock exchange will monitor closely all trading in the shares to ensure that a false market does not develop and may suspend trading in the shares if there is any unusual price movement.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Water Oasis Group Limited
Yu Kam Shui, Erastus
Executive Director

Hong Kong, 4 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.