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Water OASIS Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

UPDATE OF THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcement of Water Oasis Group Limited (the “Company”) dated 4 July 2017. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the said announcement.

The Company wishes to update its shareholders and investors about the status of the public float of the Company.

CURRENT PUBLIC FLOAT OF THE COMPANY

The public float of the Company remains below the minimum 25% requirement as required by Rule 8.08 of the Listing Rules. Based on notices received by the Company under Part XV of the SFO prior to the publication of this announcement, the public float of the Company is approximately 23% as at the date of this announcement.

The shareholding structure of the Company as at the date of this announcement, according to the latest record, is as follows:

Shareholder	Number of shares held	Percentage of the issued share capital (%)
Yu Kam Shui, Erastus (<i>note 1</i>)	8,000,000	1.05
Yu Lai Chu, Eileen (<i>note 1</i>)	9,564,000	1.25
Wong Chun Nam, Duffy (<i>note 1</i>)	600,000	0.08
Tam Siu Kei (<i>note 2</i>)	5,222,000	0.68
Advance Favour Holdings Limited (<i>note 3</i>)	77,666,880	10.17
Billion Well Holdings Limited (<i>note 3</i>)	77,666,880	10.17
Zinna Group Limited (<i>note 4</i>)	155,333,760	20.33
Yu Lai Si	166,113,760	21.74
Shareholder Value Fund (<i>note 5</i>)	88,070,000	11.53
Subtotal	588,237,280	77.00
Public float	175,715,484	23.00
Total	763,952,764	100.00

Note :

1. *Mr. Yu Kam Shui, Erastus, Ms. Yu Lai Chu, Eileen and Mr. Wong Chun Nam, Duffy are the directors of the Company.*
2. *Mr. Tam Siu Kei is the chief executive officer of the Company. 2,294,000 shares are registered in the name of Ms. Leung Pui Yi, the spouse of Mr. Tam Siu Kei.*
3. *They are beneficially owned by Ms. Lai Yin Ling, the sister of Ms. Lai Yin Ping, the director of the Company.*
4. *It is beneficially 75% owned by Ms. Yu Lai Chu, Eileen and 25% owned by her spouse, Mr. Tam Chie Sang.*
5. *CM Assets Management (Hongkong) Company Limited is its investment manager.*

PROPOSALS TO RESTORE PUBLIC FLOAT

The Company is considering various options to restore its public float. As at the date of this announcement, no concrete proposals for the restoration of public float or timetable have been determined. The Company will make further announcement when the proposal to restore its public float has been finalized. The Company will also continue to publish a monthly announcement to update its shareholders and potential investors on the status of the public float of the Company and measures that may be introduced by the Company to restore its public float.

The Stock Exchange has stated that at any time when the percentage of the shares of the Company in public hands is less than the required minimum, and the Stock Exchange has permitted trading in the Shares to continue, the Stock exchange will monitor closely all trading in the shares to ensure that a false market does not develop and may suspend trading in the shares if there is any unusual price movement.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Water Oasis Group Limited
Yu Kam Shui, Erastus
Executive Director

Hong Kong, 4 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.