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Water OASIS Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules of Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of Water Oasis Group Limited (the "**Company**") hereby announces that on 10 August 2017, 15,000,000 share options (the "**Share Options**") to subscribe for up to a total of 15,000,000 ordinary shares of HK\$0.10 each (the "**Shares**") of the Company were granted to eligible participants (the "**Grantees**") under its share option scheme adopted on 24 February 2012, subject to acceptance of the Grantees.

The details of the Share Options are as follows:

Date of grant:	10 August 2017 (the " Date of Grant ")
Exercise price of Share Options granted:	HK\$0.986 per Share
Number of Share Options granted:	15,000,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK\$0.95 per Share
Validity period of the Share Options:	From Date of Grant to 31 August 2019
Exercise period of the Share Options :	15,000,000 Share Options shall be exercisable from 1 September 2017 to 31 August 2019

None of the Grantee is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
WATER OASIS GROUP LIMITED
Yu Kam Shui, Erastus
Executive Director

Hong Kong, 10 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.