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Water OASIS Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)



YU MING INVESTMENT MANAGEMENT LIMITED
禹銘投資管理有限公司

Financial Adviser to the Company

UPDATE ON THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcements of Water Oasis Group Limited (the “Company”) dated 4 July 2017, 4 August 2017, 4 September 2017, 4 October 2017 and 3 November 2017. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the said announcements.

The Company wishes to update its shareholders and investors about the status of the public float of the Company.

CURRENT PUBLIC FLOAT OF THE COMPANY

The public float of the Company remains below the minimum 25% required by Rule 8.08 of the Listing Rules. Based on notices received by the Company under Part XV of the SFO prior to the publication of this announcement, the public float of the Company is approximately 22.57% as at the date of this announcement.

RESTORATION OF PUBLIC FLOAT

As at the date of this announcement, the investment funds approached by the financial adviser of the Company for a placing of new shares of the Company under the general mandate (the “General Mandate Placing”) found the placing price too high at the current level, but indicated their interests at a discount more than 20% to the current share price.

Since placing of new shares of the Company at a significant discount may not be in the best interest of the shareholders of the Company, the Company will widen its solicitation with other independent investors for the General Mandate Placing, hoping to have a conclusion by

the end of January 2018. If the General Mandate Placing is not successful by the end of January 2018, the Company will consider placing of new shares of the Company under specific mandate and/or soliciting the existing substantial shareholders of the Company to sell down their shares.

Further announcement will be made by the Company on the progress of restoration of public float of the Company at least on a monthly basis until the public float of the Company is restored.

CURRENT SHAREHOLDING STRUCTURE

The shareholding structure of the Company as at the date of this announcement, according to the latest record, is as follows:

Shareholder	Number of shares held	Percentage of the issued share capital (%)
Yu Kam Shui, Erastus (<i>note 1</i>)	8,000,000	1.05
Yu Lai Chu, Eileen (<i>note 1</i>)	9,564,000	1.25
Wong Chun Nam, Duffy (<i>note 1</i>)	600,000	0.08
Tam Siu Kei (<i>note 2</i>)	5,222,000	0.68
Advance Favour Holdings Limited (<i>note 3</i>)	77,666,880	10.15
Billion Well Holdings Limited (<i>note 3</i>)	77,666,880	10.15
Zinna Group Limited (<i>note 4</i>)	155,333,760	20.29
Yu Lai Si	166,113,760	21.70
Shareholder Value Fund (<i>note 5</i>)	92,512,000	12.08
Subtotal	592,679,280	77.43
Public float	172,773,484	22.57
Total	765,452,764	100.00

Note :

1. *Mr. Yu Kam Shui, Erastus, Ms. Yu Lai Chu, Eileen and Mr. Wong Chun Nam, Duffy are the directors of the Company.*
2. *Mr. Tam Siu Kei is the chief executive officer of the Company. 2,294,000 shares are registered in the name of Ms. Leung Pui Yi, the spouse of Mr. Tam Siu Kei.*
3. *They are beneficially owned by Ms. Lai Yin Ling, the sister of Ms. Lai Yin Ping, the director of the Company.*
4. *It is beneficially 75% owned by Ms. Yu Lai Chu, Eileen, 5% owned by her spouse, Mr. Tam Chie Sang and 20% owned by her son, Mr. Tam Yue Hung.*
5. *CM Assets Management (Hongkong) Company Limited is its investment manager.*

The Stock Exchange has stated that at any time when the percentage of the shares of the Company in public hands is less than the required minimum, and the Stock Exchange has permitted trading in the Shares to continue, the Stock Exchange will monitor closely all trading in the shares to ensure that a false market does not develop and may suspend trading in the shares if there is any unusual price movement.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Water Oasis Group Limited
Yu Kam Shui, Erastus
Executive Director

Hong Kong, 4 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.