

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Water OASIS Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 DECEMBER 2017



YU MING INVESTMENT MANAGEMENT LIMITED

禹 銘 投 資 管 理 有 限 公 司

Financial Adviser to the Company

Reference is made to the circular of Water Oasis Group Limited (the “**Company**”) dated 14 November 2017 (the “**Circular**”) in relation to, inter alia, the proposed appointment of Mr. Lin Bing as a non-executive director of the Company. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Circular.

Pursuant to Article 88 of the Articles of Association, no person other than a Director retiring at the meeting shall, unless recommended by the Directors for election, be eligible for election as a Director at any general meeting unless, inter alia, a written notice signed by the person to be proposed of his willingness to be elected shall have been lodged at the head office or at the registration office during the period commencing on (and including) the day after the dispatch of the notice of the general meeting appointed for such election and ending on (and excluding) the day that is seven (7) days prior to the date of such general meeting.

The period for lodgment of such written notice by Mr. Lin Bing pursuant to Article 88 of the Articles of Association, commenced on Wednesday, 15 November 2017 and ended on Tuesday, 5 December 2017 (the “**Validity Period**”). The Company did not receive any written notice signed by Mr. Lin Bing of his willingness to be elected as a director during the Validity Period. Based on the professional advice received by the Company, Mr. Lin Bing was not eligible for election as a director at the EGM, irrespective of the voting result of the EGM.

Notwithstanding the ineligibility of Mr. Lin Bing to be elected as a director, the resolution was put forward for voting by way of poll. The poll results of the EGM are as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To appoint Mr. Lin Bing as a non-executive director of the Company.	89,846,600 (14.33%)	536,945,373 (85.67%)

Since more than 50% of the votes were cast against the above proposed resolution, such resolution was not passed by the Shareholders.

As at the date of the EGM, there were a total of 765,452,764 issued shares of the Company entitling the Shareholders to attend and vote for or against the proposed resolution at the EGM. There were no shares entitling the Shareholders to attend and abstain from voting in favour at the EGM as set out in Rule 13.40 of the Listing Rules.

There were no shares requiring the Shareholders to abstain from voting on the proposed resolution at the EGM under the Listing Rules. No Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the proposed resolution at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer for the vote-taking at the EGM.

By Order of the Board
Water Oasis Group Limited
Lee Pui Shan
Company Secretary

Hong Kong, 12 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Chie Sang, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping; and the independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.