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Water OASIS Group

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## **WATER OASIS GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1161)

### **DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2020; POSTPONEMENT OF BOARD MEETING AND SUSPENSION OF TRADING**

This announcement is made by Water Oasis Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **DELAY IN PUBLICATION OF ANNUAL RESULTS**

The board (“**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) that there will be a delay in the release of the annual results for the year ended 30 September 2020 (the “**2020 Annual Results**”) as the Company requires more time to provide additional information requested by the auditors of the Company (the “**Auditors**”), who also require more time in auditing the contract liabilities and the revenue as affected by the pandemic COVID-19.

Pursuant to Rules 13.49(1) of the Listing Rules, the Company is required to publish the 2020 Annual Results on or before 31 December 2020. The delay in publication of the 2020 Annual Results constitutes non-compliance of Rules 13.49(1) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 30 September 2020 at this stage as it may not accurately reflect the financial performance and position of the Group.

Notwithstanding the delay in publication of the 2020 Annual Results, the business operation of the Group remains normal save for those impact caused by the pandemic COVID-19. The Company will continue to cooperate with the Auditors to complete their audit work as soon as possible. Further announcement(s) will be made by the Company to inform the shareholders and potential investors of the Company any material developments in connection with the 2020 Annual Results as and when appropriate.

#### **POSTPONEMENT OF BOARD MEETING**

As a result of the delay in the publication of the 2020 Annual Results, the Board meeting proposed to be held on 30 December 2020 for the purpose to, among other things, consider and approve the 2020 Annual Results, will be postponed.

#### **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended from 9:00 a.m. on 4 January 2021, pending the publication of the 2020 Annual Results.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Water Oasis Group Limited**  
**Tam Siu Kei**

*Executive Director and Chief Executive Officer*

Hong Kong, 30 December 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Siu Kei, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.*