

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



Water OASIS Group

奧 思 集 團

## **WATER OASIS GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1161)

### **DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020; AND DATE OF BOARD MEETING**

Reference is made to the announcement of Water Oasis Group Limited (the “**Company**”) dated 30 December 2020 in relation to the delay in publication of the 2020 Annual Results (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

#### **DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT**

As disclosed in the Announcement, the Company requires more time to provide additional information requested by the Auditors who also require more time in auditing the contract liabilities and the revenue as affected by the pandemic COVID-19.

The main reason for the longer time required by the Company to publish the 2020 Annual Results was because the increased business risk caused by COVID-19 in the second half of the financial year as well as social unrest in the first half of the financial year, which in turn made it necessary in the view of the Auditors to carry out additional audit procedures and works to be done on the contract liabilities and the revenue of the Group. To facilitate the request of the Auditors, the Company needs additional time to prepare the relevant information for the Auditors.

The Company has been using its best endeavors to assist the Auditors to perform and complete their additional audit procedures and obtain their clearance to publish the 2020 Annual Results as soon as possible. It is expected that the 2020 Annual Results will be published by the Company on or before 26 February 2021.

Pursuant to Rules 13.49(1) and 13.46(1)(a) of the Listing Rules, the Company is required to publish the 2020 Annual Results on or before 31 December 2020, and to despatch the annual report for the year ended 30 September 2020 (the “**2020 Annual Report**”) to the Shareholders on or before 31 January 2021. The delay in publication of the 2020 Annual Results and delay in despatch of the 2020 Annual Report constitute non-compliance of Rules 13.49(1) and 13.46(1)(a) of the Listing Rules, respectively.

Notwithstanding the delay in publication of the 2020 Annual Results and the 2020 Annual Report, the business operation of the Group remains normal save for those impact caused by the pandemic COVID-19. Further announcement(s) will be made by the Company to inform the shareholders and potential investors of the Company any material developments in connection with the 2020 Annual Results as and when appropriate.

#### **DATE OF BOARD MEETING**

The Board of the Company announces that a meeting of the Board of the Company will be held on Friday, 26 February 2021 for the purposes of, amongst other matters, considering and approving the final results of the Company and its subsidiaries for the year ended 30 September 2020 for publication and considering the payment of a final dividend, if any.

#### **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 4 January 2021, pending the publication of the 2020 Annual Results.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Water Oasis Group Limited**  
**Tam Siu Kei**

*Executive Director and Chief Executive Officer*

Hong Kong, 23 February 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Siu Kei, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.*